



For Immediate Release ---

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Cretex Companies Acquires Leading Medical Packaging Services Provider

ELK RIVER, MN, June 13, 2017— Cretex Companies (www.cretex.com) today announced it has acquired Quality Tech Services (QTS), a supplier of outsourced packaging services to the medical device industry.

“We are extremely pleased to have QTS join our Cretex Medical group of companies,” said Lynn Schuler, Chief Executive Officer of Cretex Companies, Inc. “QTS is widely recognized as a leading provider of validated assembly, kitting, and packaging solutions. Their experienced team, including packaging engineers and microbiologists, are experts in the end-of-line, critical processes that most companies don’t understand or do well. By adding QTS’s capabilities, we’ve made Cretex Medical an even better outsource partner for medical device companies.”

Located in Bloomington, MN, QTS specializes in cleanroom assembly, packaging and labeling, sterilization management, process development and validations, and material sourcing and supply chain management. They serve a broad set of Original Equipment Manufacturers (OEMs) in the orthopedic, neurology, pulmonary, dental, and other medical device markets.

Doug Wilder, President of QTS, said “We’re very excited to become part of the Cretex Medical group. Medical device OEMs are increasingly looking for providers who bring end-to-end solutions. They are actively pruning their supplier base and rewarding those who can do more. Combining Cretex and QTS creates significant upside for our customers. Equally important, the combination will be great for our employees. The cultures of the two companies are very similar. Customer service, quality, and providing a positive work environment are values that we share. We’re anxious to get started”

Terms of the acquisition were not disclosed.

About Cretex Companies, Inc.

Cretex, established in 1917, is a privately held, diversified manufacturing company headquartered in Elk River, Minnesota serving four major markets: medical, aerospace & defense, industrial, and infrastructure. Under the Cretex Medical brand, the company’s subsidiaries rms, rms Surgical, Meier, Spectralytics, JunoPacific, and QTS provide contract manufacturing and outsourcing services to medical device manufacturers (OEMs). Cretex Medical provides a full suite of capabilities,

including precision machining, metal stamping and fabrication, laser processing, plastic injection molding, medical device assembly and cleanroom packaging. Cretex Companies employs about 2,000 people in 14 locations in Minnesota, California, Tennessee, and Wisconsin.

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